

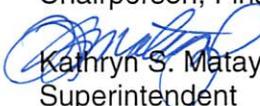


STATE OF HAWAII
DEPARTMENT OF EDUCATION
P.O. BOX 2360
HONOLULU, HAWAII 96804

OFFICE OF THE SUPERINTENDENT

May 17, 2016

TO: The Honorable Grant Chun
Chairperson, Finance and Infrastructure Committee

FROM:  Kathryn S. Matayoshi
Superintendent

SUBJECT: **Update on Department of Education Fiscal Reports as of March 31, 2016
(Comparison to Budget, School Food Service, Student Transportation,
Utilities, Impact Aid Receipts, and CIP)**

1. DESCRIPTION

The attached reports show fiscal status of:

- the general fund budget comparison of activity against fiscal year (FY) 2016 legislative appropriation and prior year actuals through March 31, 2016
- School Food Services and Student Transportation appropriation and expenditures
- Utilities expenditures and electricity consumption with prior year comparisons
- Impact Aid receipts by prior fiscal years and through March 31, 2016 in FY 2016
- Capital Improvement Program allotment, appropriation and expenditures for third quarter FY 2016

2. UPDATE OR PRESENTATION

These status reports provide information on key areas of fiscal monitoring so the Board of Education and the public are aware of expenditure levels and to increase transparency of financial reporting by the Department of Education.

KSM:ASK:las
Attachments

c: Office of Fiscal Services

State of Hawaii Department of Education
Quarterly General Fund Expenditure Variance Report
As of March 31, 2016

Comparison to prior year-to-date expenditures/encumbrances

EDN	FY15 YTD Actuals	FY16 YTD Actuals	\$ Variance	% Variance	Reason for variances > 10%
100	\$ 619,293,761	\$ 659,374,035	\$ 40,080,274	6%	Not applicable
150	\$ 247,765,827	\$ 261,605,100	\$ 13,839,273	5%	Not applicable
200	\$ 29,805,865	\$ 28,542,509	\$ (1,263,356)	-4%	Not applicable
300	\$ 32,758,599	\$ 30,386,463	\$ (2,372,136)	-8%	Not applicable
400	\$ 134,753,576	\$ 150,793,857	\$ 16,040,281	11%	The variance is from the Bus contracts and Food provisions being paid or encumbered during this quarter of FY 16.
500	\$ 1,873,509	\$ 2,097,051	\$ 223,542	11%	The variance is from the addition of the new GIA, Read to Me International.
700	\$ 1,354,553	\$ 1,629,382	\$ 274,829	17%	The variance is from salaries of the pre-school teachers and Director that are now being paid out of the EOEL program.
Grand Total	\$ 1,067,605,690	\$ 1,134,428,397	\$ 66,822,707	6%	

Comparison to current year-to-date allocations

EDN	FY16 Allocation as of 3-31-16	FY16 YTD Actuals	FY16 Remaining Balance as of 3-31-16	% Variance	Reason for variances > 10%
100	\$ 678,523,096	\$ 659,374,035	\$ 19,149,061	3%	Not applicable
150	\$ 270,806,942	\$ 261,605,100	\$ 9,201,842	3%	Not applicable
200	\$ 36,242,944	\$ 28,542,509	\$ 7,700,435	21%	The variance is from HCPS-Assessment, School Transformation and National Board Certified Teachers program payments that need to be transacted.
300	\$ 33,287,984	\$ 30,386,463	\$ 2,901,521	9%	Not applicable
400	\$ 143,784,164	\$ 150,793,857	\$ (7,009,693)	-5%	Not applicable
500	\$ 2,278,424	\$ 2,097,051	\$ 181,373	8%	Not applicable
700	\$ 2,817,550	\$ 1,629,382	\$ 1,188,168	42%	The variance is due to the program providing additional funds for supplies, materials and possible play area fencing at this current time.
Grand Total	\$ 1,167,741,104	\$ 1,134,428,397	\$ 33,312,707	3%	

SCHOOL FOOD SERVICE

REPORT DATE: MARCH 31, 2016

ALLOTMENTS / REVENUES

Fiscal Year	(allotments)			(revenues - grant drawdowns)			(revenues - cash collections)			GRAND TOTAL		
	GENERAL			FEDERAL			SPECIAL			GRAND TOTAL		
	Payroll	Other	TOTAL	TOTAL			TOTAL			TOTAL		
FY 2012	15,350,380	6,812,514	22,162,894	45,176,576			26,752,088			94,091,558		
FY 2013	15,269,572	4,063,783	19,333,355	47,440,572			25,879,134			92,653,061		
FY 2014	16,704,547	3,136,058	19,840,605	53,937,464			23,361,950			97,140,020		
FY 2015	19,135,435	8,876,380	28,011,816	64,436,045			22,514,237			114,962,098		
FY 2016	16,579,978	9,916,914	26,496,892	45,661,579			20,075,139			92,233,610		

EXPENDITURES

Fiscal Year	GENERAL			FEDERAL			SPECIAL			GRAND TOTAL		
	Payroll	Other	TOTAL	Payroll	Other	TOTAL	Payroll	Other	TOTAL	Payroll	Other	TOTAL
	FY 2012	15,160,544	6,811,676	21,972,220	11,346,108	35,752,271	47,098,379	22,263,826	8,576,605	30,840,431	48,770,477	51,140,552
FY 2013	15,438,774	4,062,875	19,501,649	5,557,994	46,922,722	52,480,716	28,301,595	5,173,427	33,475,021	49,298,362	56,159,024	105,457,387
FY 2014	19,386,025	3,134,031	22,520,056	19,793,103	44,688,402	64,481,505	12,556,997	5,516,747	18,073,744	51,736,125	53,339,180	105,075,305
FY 2015	18,421,045	8,865,939	27,286,984	11,042,016	40,298,515	51,340,531	21,517,781	5,399,121	26,916,901	50,980,841	54,563,575	105,544,417
FY 2016	13,756,944	5,291,778	19,048,723	12,769,427	28,078,957	40,848,384	11,550,806	7,109,645	18,660,451	38,077,178	40,480,379	78,557,558

NET EXCESS (DEFICIT)

Fiscal Year	GENERAL			FEDERAL			SPECIAL			GRAND TOTAL		
	Payroll	Other	TOTAL	TOTAL			TOTAL			TOTAL		
	FY 2012	189,837	838	190,674	(1,921,803)			(4,088,342)			(5,819,471)	
FY 2013	(169,202)	907	(168,294)	(5,040,143)			(7,595,887)			(12,804,325)		
FY 2014	(2,681,478)	2,027	(2,679,450)	(10,544,041)			5,288,206			(7,935,285)		
FY 2015	714,390	10,441	724,831	13,095,514			(4,402,664)			9,417,681		
FY 2016	2,823,034	4,625,136	7,448,169	4,813,195			1,414,688			13,676,052		

NOTES:
 [1] Report is prepared on a cash-basis. As such, timing of posting of cash receipts and cash disbursements may affect comparability of the totals reported for each fiscal year.
 [2] GENERAL payroll expenditures do not include fringe costs which are paid directly by State.
 [3] FEDERAL activity only includes SFS programs (prog 35913 & 35915).

SCHOOL FOOD SERVICE

REPORT DATE: MARCH 31, 2016

GENERAL FUNDS (with encumbrance detail)

Fiscal Year	GENERAL			
	Payroll	Other	TOTAL	
FY 2016	2,823,034	4,625,136	7,448,169	--Net Excess (Deficit), from page 1.
Less: PY Encumbrances		-	-	--Encumbered funds that must be liquidated by December 31, 2015.
Less: CY Encumbrances		(5,875)	(5,875)	--Encumbered funds that must be liquidated by December 31, 2016.
AVAILABLE	2,823,034	4,619,261	7,442,294	--Net Excess (Deficit), after encumbrances.

CASH ROLLFORWARD

FEDERAL		SPECIAL	
Balance @ FYE 6/30/2011	29,307,670	Balance @ FYE 6/30/2011	13,384,592
FY 2012 - Net Excess(Deficit)	(1,921,803)	FY 2012 - Net Excess(Deficit)	(4,088,342)
Balance @ FYE 6/30/2012	27,385,867	Balance @ FYE 6/30/2012	9,296,299
FY 2013 - Net Excess(Deficit)	(5,040,143)	FY 2013 - Net Excess(Deficit)	(7,595,887)
Balance @ 6/30/2013	22,345,724	Balance @ 6/30/2013	1,700,412
FY 2014 - Net Excess(Deficit)	(10,544,041)	FY 2014 - Net Excess(Deficit)	5,288,206
Balance @ 06/30/2014	11,801,683	Balance @ 6/30/2014	6,988,619
FY 2015 - Net Excess(Deficit)	13,095,514	FY 2015 - Net Excess(Deficit)	(4,402,664)
Balance @ 06/30/2015	24,897,196	Balance @ 06/30/2015	2,586,392
FY 2016 - Net Excess(Deficit)	4,813,195	FY 2016 - Net Excess(Deficit)	1,414,688
Balance @ 03/31/2016	29,710,391	Balance @ 03/31/2016	4,001,081
LESS: ENCUMBERED CASH	(1,416,943)	LESS: ENCUMBERED CASH	(158)
EQUALS: AVAILABLE CASH	28,293,449	EQUALS: AVAILABLE CASH	4,000,923

FISCAL YEAR 2016 ALLOTMENT (CEILING) FOR ACTIVE BUDGET FISCAL YEARS (BFYs)

FEDERAL		SPECIAL	
BFY 2012	18,298	BFY 2012	-
BFY 2013	8,843	BFY 2013	-
BFY 2014	112,405	BFY 2014	-
BFY 2015	855,081	BFY 2015	(72,032)
BFY 2016	55,228,933	BFY 2016	39,482,068
TOTAL	56,223,560	TOTAL	39,410,036

STUDENT TRANSPORTATION

REPORT DATE: MARCH 31, 2016

ALLOTMENTS / REVENUES

Fiscal Year	(state allotments)			(cash transfers from Impact Aid/DOD)			(cash collections from students)			GRAND TOTAL		
	GENERAL FUNDS			FEDERAL FUNDS			SPECIAL FUNDS			GRAND TOTAL		
	Payroll	Other	TOTAL	TOTAL			TOTAL			TOTAL		
FY 2012	706,463	72,511,209	73,217,672	-			2,838,768			76,056,440		
FY 2013	652,062	59,802,307	60,454,369	8,100,000			2,537,894			71,092,264		
FY 2014	634,771	55,191,035	55,825,806	8,000,000			2,527,559			66,353,365		
FY 2015	655,428	64,130,576	64,786,004	-			2,579,200			67,365,204		
FY 2016	716,708	62,762,009	63,478,717	-			2,284,107			65,762,824		

EXPENDITURES

Fiscal Year	GENERAL FUNDS			FEDERAL FUNDS			SPECIAL FUNDS			GRAND TOTAL		
	Payroll	Other	TOTAL	Payroll	Other	TOTAL	Payroll	Other	TOTAL	Payroll	Other	TOTAL
	FY 2012	597,958	69,798,847	70,396,805	-	-	-	79,832	2,843,231	2,923,063	677,791	72,642,078
FY 2013	563,611	58,260,558	58,824,169	-	7,057,099	7,057,099	46,274	1,191,046	1,237,321	609,885	66,508,704	67,118,589
FY 2014	581,410	53,892,571	54,473,981	-	8,804,118	8,804,118	67,791	3,451,365	3,519,155	649,201	66,148,053	66,797,254
FY 2015	691,273	62,344,436	63,035,710	-	150,625	150,625	144,385	2,783,365	2,927,749	835,658	65,278,426	66,114,084
FY 2016	595,754	47,294,828	47,890,582	-	-	-	163,787	1,486,730	1,650,517	759,541	48,781,558	49,541,099

NET EXCESS (DEFICIT)

Fiscal Year	GENERAL FUNDS			FEDERAL FUNDS			SPECIAL FUNDS			GRAND TOTAL		
	Payroll	Other	TOTAL	TOTAL			TOTAL			TOTAL		
	FY 2012	108,505	2,712,362	2,820,866	-			(84,295)			2,736,571	
FY 2013	88,451	1,541,749	1,630,200	1,042,901			1,300,574			3,973,675		
FY 2014	53,361	1,298,465	1,351,825	(804,118)			(991,596)			(443,889)		
FY 2015	(35,845)	1,786,140	1,750,294	(150,625)			(348,549)			1,251,120		
FY 2016	120,954	15,467,180	15,588,135	-			633,590			16,221,725		

- NOTES:
- [1] This report is prepared on a cash-basis. As such, timing of posting of cash receipts and cash disbursements may affect comparability of the amounts reported for each fiscal year.
- [2] GENERAL FUND payroll expenditures do not include fringe costs which are paid directly by the State.
- [3] FEDERAL FUND activity is from periodic cash transfers from Impact Aid & DOD funds. Student Transportation program does not receive federal funds directly.

STUDENT TRANSPORTATION

REPORT DATE: MARCH 31, 2016

GENERAL FUNDS (with encumbrance detail)

GENERAL FUNDS			
Fiscal Year	Payroll	Other	TOTAL
FY 2016	120,954	15,467,180	15,588,135
Less: PY Encumbrances	-	-	-
Less: CY Encumbrances	(14,975,840)	(14,975,840)	(14,975,840)
AVAILABLE	120,954	491,340	612,295

--Net Excess (Deficit), from page 1.

Less: PY Encumbrances - - --Encumbered funds that must be liquidated by December 31, 2015.

Less: CY Encumbrances (14,975,840) (14,975,840) --Encumbered funds that must be liquidated by December 31, 2016.

AVAILABLE 120,954 491,340 612,295 --Net Excess (Deficit), after encumbrances.

CASH ROLLFORWARD

FEDERAL FUNDS		SPECIAL FUNDS	
Balance @ FYE 6/30/2011	-	Balance @ FYE 6/30/2011	3,657,832
FY 2012 - Net Excess(Deficit)	-	FY 2012 - Net Excess(Deficit)	(84,295)
Balance @ FYE 6/30/2012	-	Balance @ FYE 6/30/2012	3,573,537
FY 2013 - Net Excess(Deficit)	1,042,901	FY 2013 - Net Excess(Deficit)	1,300,574
Balance @ 6/30/2013	1,042,901	Balance @ 6/30/2013	4,874,111
FY 2014 - Net Excess(Deficit)	(804,118)	FY 2014 - Net Excess(Deficit)	(991,596)
Balance @ 06/30/2014	238,783	Balance @ 06/30/2014	3,882,515
FY 2015 - Net Excess(Deficit)	(150,625)	FY 2015 - Net Excess(Deficit)	(348,549)
Balance @ 06/30/2015	88,158	Balance @ 06/30/2015	3,533,966
FY 2016 - Net Excess(Deficit)	-	FY 2016 - Net Excess(Deficit)	633,590
Balance @ 03/31/2016	88,158	Balance @ 03/31/2016	4,167,313
LESS: ENCUMBERED CASH	-	LESS: ENCUMBERED CASH	(445,206)
EQUALS: AVAILABLE CASH	88,158	EQUALS: AVAILABLE CASH	3,722,106

FISCAL YEAR 2016 ALLOTMENT (CEILING) FOR ACTIVE BUDGET FISCAL YEARS (BFYs)

FEDERAL FUNDS		SPECIAL FUNDS	
BFY 2015	-	BFY 2015	177,290
BFY 2016	-	BFY 2016	2,770,725
TOTAL	-	TOTAL	2,948,015

UTILITIES

REPORT DATE: MARCH 31, 2016

STATE GENERAL FUNDS (Program ID 37720) - Budget to Actual

	FY 2016	FY 2015	FY 2014
Budget Appropriations	62,528,217	58,528,217	57,790,000
Less: Budget Restrictions	4,000,000	1,744,841	-
Equals: Budget Allocations	58,528,217	56,783,376	57,790,000
Less: Budget Unallotted	-	-	-
Equals: Budget Allotments	58,528,217	56,783,376	57,790,000
Expenditures	39,864,625 [a]	55,245,747 [b]	56,899,986 [c]
Encumbrances	184,768	1,525,900	886,007
Subtotal - Expenditures & Encumbrances	40,049,394 68%	56,771,648 100%	57,785,993 100%
Equals: Allotment Balance (Deficit)	18,478,823 32%	11,728 0%	4,007 0%

BREAKDOWN OF EXPENDITURES BY OBJECT CODE

	FY 2016	FY 2015	FY 2014
(5001) ELECTRICITY	28,973,667	41,863,636	44,128,177
(5002) ALTERNATIVE ENERGY COST	1,007,169	938,928	544,492
(5101) GAS	783,401	474,541	514,343
(5201) WATER	4,279,051	6,436,692	5,082,295
(5301) SEWER	4,822,026	5,527,224	6,628,497
Other Object Codes	(689)	4,726	2,183
Total Expenditures	39,864,625 [a]	55,245,747 [b]	56,899,986 [c]

BREAKDOWN OF EXPENDITURES BY VENDOR

	FY 2016	FY 2015	FY 2014
(007660) BOARD OF WATER SUPPLY	6,437,257	8,463,285	8,084,751
(009476) CASTLE & COOKE COMMERCIAL INC	180,940	192,511	-
(013286) COUNTY OF HAWAII - DIRECTOR OF FINANCE	108,120	136,024	147,764
(013295) COUNTY OF KAUAI - DEPARTMENT OF FINANCE	80,206	100,942	92,815
(013315) COUNTY OF MAUI - SOLID WASTE	126,247	114,693	132,068
(014695) COUNTY OF MAUI - DEPARTMENT OF WATER	1,136,639	1,532,768	1,560,095
(014690) DEPARTMENT OF WATER - COUNTY OF KAUAI	282,885	363,248	341,972
(014700) DEPT OF WATER SUPPLY - COUNTY OF HAWAII	501,534	780,781	701,341
(145890) DOE HAWAII SOLAR 2013 LLC	378,879	162,158	-
(020425) HAWAIIAN ELECTRIC COMPANY	19,790,983	28,313,520	29,747,616
(018020) HAWAII GAS	844,577	409,291	436,887
(019800) HELCO	4,228,436	6,005,791	6,486,929
(011135) KAUAI ISLAND UTILITY COOPERATIVE	1,209,058	2,132,655	2,385,537
(028865) MAUI ELECTRIC COMPANY LTD	3,725,560	5,443,232	5,724,818
(143055) RC ENERGY HDOE LLC	273,478	384,397	380,983
(144729) RC ENERGY HDOE PHASE 3 LLC	354,813	392,373	163,509
Utility Charges from Schools on Military Bases	769,221	1,048,945	1,254,577
Use of Facilities/Collections for Utilities	(564,207)	(730,869)	(741,676)
Total Expenditures	39,864,625 [a]	55,245,747 [b]	56,899,986 [c]

--> (5002) Alternative Energy Cost

--> (5002) Alternative Energy Cost

--> (5002) Alternative Energy Cost

UTILITIES - (5001) ELECTRICITY

REPORT DATE: MARCH 31, 2016

BREAKDOWN OF COST (\$)

	FY 2016	% of total	FY 2015	% of total	FY 2014	% of total
Fiscal Month 01 - JULY	\$ 2,731,990	11%	\$ 3,155,502	7%	\$ 2,832,602	6%
Fiscal Month 02 - AUGUST	\$ 3,424,611	13%	\$ 3,915,634	9%	\$ 3,472,212	8%
Fiscal Month 03 - SEPTEMBER	\$ 3,877,605	15%	\$ 4,694,270	11%	\$ 4,364,900	9%
Fiscal Month 04 - OCTOBER	\$ 3,565,134	14%	\$ 4,425,603	10%	\$ 4,195,979	9%
Fiscal Month 05 - NOVEMBER	\$ 3,366,895	13%	\$ 4,161,916	10%	\$ 4,183,316	9%
Fiscal Month 06 - DECEMBER	\$ 3,130,765	12%	\$ 3,754,670	9%	\$ 4,061,506	9%
Fiscal Month 07 - JANUARY	\$ 2,767,688	11%	\$ 3,089,498	7%	\$ 3,610,245	8%
Fiscal Month 08 - FEBRUARY	\$ 2,919,668	11%	\$ 3,308,073	8%	\$ 3,940,480	9%
Fiscal Month 09 - MARCH			\$ 3,115,135	7%	\$ 3,856,170	8%
Fiscal Month 10 - APRIL			\$ 3,060,031	7%	\$ 3,806,959	8%
Fiscal Month 11 - MAY			\$ 3,338,552	8%	\$ 4,173,174	9%
Fiscal Month 12 - JUNE			\$ 3,064,917	7%	\$ 3,695,221	8%
Total	\$ 25,784,355	100%	\$ 43,083,801	100%	\$ 46,192,762	100%

NOTE: Total will differ from page 1 because: (1) timing of receipt and payment of invoices, (2) liquidation of encumbrances from prior year.

BREAKDOWN OF USAGE (KWH)

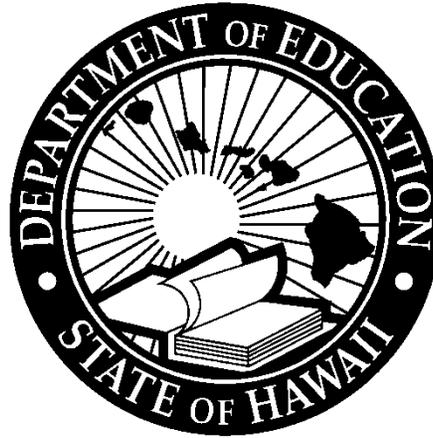
	FY 2016	Y-T-Y Var (%)	FY 2015	Y-T-Y Var (%)	FY 2014
Fiscal Month 01 - JULY	9,330,911	10%	8,501,888	7%	7,939,335
Fiscal Month 02 - AUGUST	12,015,794	11%	10,788,911	10%	9,822,721
Fiscal Month 03 - SEPTEMBER	14,194,937	7%	13,301,074	4%	12,813,796
Fiscal Month 04 - OCTOBER	13,069,399	4%	12,602,239	3%	12,222,922
Fiscal Month 05 - NOVEMBER	12,732,480	5%	12,099,271	1%	11,983,268
Fiscal Month 06 - DECEMBER	11,837,291	6%	11,193,817	-4%	11,712,449
Fiscal Month 07 - JANUARY	10,240,785	10%	9,283,523	-9%	10,178,046
Fiscal Month 08 - FEBRUARY	11,332,181	4%	10,847,984	-1%	10,994,591
Fiscal Month 09 - MARCH			10,735,949	0%	10,752,517
Fiscal Month 10 - APRIL			10,819,315	1%	10,757,210
Fiscal Month 11 - MAY			12,108,737	1%	11,950,099
Fiscal Month 12 - JUNE			10,976,641	7%	10,245,875
Total	94,753,778		133,259,349		131,372,829

BREAKDOWN OF COST PER USAGE (\$/KWH)

	FY 2016	FY 2015	FY 2014
Fiscal Month 01 - JULY	\$ 0.29	\$ 0.37	\$ 0.36
Fiscal Month 02 - AUGUST	\$ 0.29	\$ 0.36	\$ 0.35
Fiscal Month 03 - SEPTEMBER	\$ 0.27	\$ 0.35	\$ 0.34
Fiscal Month 04 - OCTOBER	\$ 0.27	\$ 0.35	\$ 0.34
Fiscal Month 05 - NOVEMBER	\$ 0.26	\$ 0.34	\$ 0.35
Fiscal Month 06 - DECEMBER	\$ 0.26	\$ 0.34	\$ 0.35
Fiscal Month 07 - JANUARY	\$ 0.27	\$ 0.33	\$ 0.35
Fiscal Month 08 - FEBRUARY	\$ 0.26	\$ 0.30	\$ 0.36
Fiscal Month 09 - MARCH		\$ 0.29	\$ 0.36
Fiscal Month 10 - APRIL		\$ 0.28	\$ 0.35
Fiscal Month 11 - MAY		\$ 0.28	\$ 0.35
Fiscal Month 12 - JUNE		\$ 0.28	\$ 0.36
Average	\$ 0.28	\$ 0.32	\$ 0.35

State of Hawaii
Department of Education
Impact Aid Summary of Receipts by Fiscal Years

Appn Ceiling	Funds Received In:	TOTAL BY STATE FY	Application FY Payment was based upon										
			FY16	FY15	FY14	FY13	FY12	FY11	FY10	FY09	FY08	FY07	
55,190,351	DOE BFY 16	40,322,711	30,568,182		5,889,199	3,865,330							
55,190,351	DOE BFY 15	33,735,264		27,223,148			6,003,716	508,400					
63,190,351	DOE BFY 14	41,185,755			41,185,755								
45,438,588	DOE BFY 13	80,459,617				44,871,284	3,952,315	6,125,781	7,375,619	7,916,734	8,721,543	1,496,341	
45,438,588	DOE BFY 12	52,162,808					40,983,063		784,117	447,943	1,164,680	8,783,004	
45,438,588	DOE BFY 11	42,967,608						41,337,357		506,196	372,119	751,936	
45,438,588	DOE BFY 10	38,057,476							38,057,476				
45,438,588	DOE BFY 09	55,515,943								41,073,630		3,242,015	
45,438,588	DOE BFY 08	45,068,203									38,420,995		
35,438,588	DOE BFY 07	46,649,102											37,655,929
Totals by Federal Application Years			30,568,182	27,223,148	47,074,954	48,736,614	50,939,095	47,971,538	46,217,212	49,944,503	48,679,337	51,929,224	



FACILITIES DEVELOPMENT BRANCH
Quarterly Report

January 2016 – March 2016

Dedicated to student achievement by providing innovative, nurturing and safe learning environments in a fiscally responsible and sustainable manner

EXECUTIVE SUMMARY

The 3rd Quarter of FY 2016 saw an increase in financial activity.

- Allotments (Funds released) increased by \$126,338,000.
- Encumbrances (Funds committed) decreased by \$22,579,000.
- Expenditures (Funds spent) increased by \$49,011,000.
- Allotment Balance (Funds remaining) increased by \$99,905,000.
- 44 projects with an estimated cost of \$22,566,000 went out to bid during the quarter.

Significant projects put out to bid this quarter included:

- | | |
|---|--------------|
| • Waipahu HS – Track & Field Improvements | \$ 5,190,000 |
| • Aiea ES Bldg A – Air Conditioning | \$ 1,155,000 |
| • Waialua HS & IS – Misc R&M for FY 2014 | \$ 1,063,000 |
| • Makawao ES – Portable Classrooms | \$ 1,030,000 |

Costs indicated are final estimates as these projects are pending award

FINANCIAL ACTIVITY

March 31, 2016

Fiscal Year	Total Appropriation	Allotment	Expenditures	Total Encumbrance	Appropriation Balance	Allotment Balance
2005 Total	212,429,000.00	208,750,856.00	179,985,920.59	8,952,207.71	3,678,144.00	19,812,727.70
2006 Total	194,618,000.00	189,134,000.00	156,509,744.51	6,747,230.06	5,484,000.00	25,877,025.43
2007 Total	297,366,000.00	250,200,358.00	207,987,280.44	9,189,837.88	47,165,642.00	33,023,239.68
2008 Total	314,193,000.00	256,681,160.00	237,670,401.09	1,204,630.24	57,511,840.00	17,806,128.67
2009 Total	241,331,000.00	233,603,912.00	208,143,309.81	17,965,815.23	7,727,088.00	7,494,786.96
2010 Total	131,112,000.00	117,955,000.00	92,506,649.06	19,142,627.80	13,157,000.00	6,305,723.14
2011 Total	153,946,000.00	151,868,169.00	85,405,083.52	62,671,471.89	2,077,831.00	3,791,613.59
2012 Total	327,032,000.00	317,329,000.00	239,861,244.96	103,742,503.00	9,703,000.00	(26,274,747.96)
2013 Total	242,671,000.00	233,994,526.00	81,638,662.55	65,481,171.88	8,676,474.00	86,874,691.57
2014 Total	438,494,000.00	255,573,980.00	63,584,165.64	31,293,470.93	182,920,020.00	160,696,343.43
2015 Total	287,908,000.00	197,096,387.00	11,651,351.11	38,003,116.65	90,811,613.00	147,441,919.24
Grand Total	2,841,100,000.00	2,412,187,348.00	1,564,943,813.28	364,394,083.27	428,912,652.00	482,849,451.45

December 31, 2015

Fiscal Year	Total Appropriation	Allotment	Expenditures	Total Encumbrance	Appropriation Balance	Allotment Balance
2005 Total	212,429,000.00	208,750,856.00	179,739,828.74	9,198,299.56	3,678,144.00	19,812,727.70
2006 Total	194,618,000.00	189,134,000.00	155,535,009.35	7,749,305.22	5,484,000.00	25,849,685.43
2007 Total	297,366,000.00	250,200,358.00	207,893,496.19	9,283,622.53	47,165,642.00	33,023,239.28
2008 Total	314,193,000.00	256,681,160.00	237,573,173.30	1,363,161.03	57,511,840.00	17,744,825.67
2009 Total	241,331,000.00	233,603,912.00	206,701,365.06	19,859,206.89	7,727,088.00	7,043,340.05
2010 Total	131,112,000.00	117,955,000.00	91,130,510.86	20,555,908.00	13,157,000.00	6,268,581.14
2011 Total	153,946,000.00	151,868,169.00	77,446,485.57	70,708,084.76	2,077,831.00	3,713,598.67
2012 Total	327,032,000.00	317,329,000.00	228,085,733.46	115,678,960.24	9,703,000.00	(26,435,693.70)
2013 Total	242,671,000.00	233,142,000.00	72,030,284.72	71,142,584.74	9,529,000.00	89,969,130.54
2014 Total	438,494,000.00	217,183,980.00	53,091,420.70	35,912,612.99	221,310,020.00	128,179,946.31
2015 Total	287,908,000.00	110,001,387.00	6,705,482.90	25,520,842.79	177,906,613.00	77,775,061.31
Grand Total	2,841,100,000.00	2,285,849,822.00	1,515,932,790.85	386,972,588.75	555,250,178.00	382,944,442.40

- 126,337,526.00 49,011,022.43 (22,578,505.48) (126,337,526.00) 99,905,009.05