## **POLICY 303-4**

## FEDERAL FUNDS

The Board of Education ("Board"), as the statutorily designated administrator of federal funds allotted to the State for public educational purposes, is required to use and expend the funds "for any such purposes and to such extent as shall be permitted by the Acts of Congress."

The Department of Education ("Department") shall develop and implement regulations, which will include procedures for the routine reporting of the planned use of federal funds and approval of the proposed use of Impact Aid/Department of Defense funds. The Department shall provide the Board with monthly reports on the federal funds received, in a format approved by the Board. At least six months prior to the lapsing of any funds, the Department shall provide the Board with an action plan for ensuring the funds will not lapse.

[Approved: 02/17/2015 (as Board Policy 303.4); amended: 06/21/2016 (renumbered as Board Policy 303-4)]

Former policy 1200-1.18 history: approved: 09/21/2000; amended: 10/05/2006